

Public Law 100-520
100th Congress

An Act

To direct the Secretary of Agriculture to release a reversionary interest of the United States in certain land located in Oktibbeha County, Mississippi.

Oct. 24, 1988

[H.R. 4724]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. RELEASE OF REVERSIONARY INTEREST.

(a) **RELEASE.**—The Secretary of Agriculture (subject to the provisions of subsection (c)) shall take such actions as are necessary to release the restriction on the land described in subsection (b) that—

- (1) requires that such land be used for public purposes; and
- (2) is contained in a deed—

(A) granting such land from the United States to Mississippi State College (University),

(B) dated July 20, 1955, and

(C) recorded at page 293 of book 274 of the record of deeds at Oktibbeha County, Mississippi.

(b) **LEGAL DESCRIPTION.**—The lands that are subject to this Act are—

(1) the East half (E½) of the Southeast Quarter (SE¼) of Section 9, Township 17 North, Range 13 East in Oktibbeha County, Mississippi, containing 80 acres more or less; and

(2) a strip of approximately 42.37 acres in section 10, T 17 N, R 13 E, Oktibbeha County, Mississippi, being located on part of the W½ of the W½ of the NE¼ and part of the E½ of the E½ of the NW¼ of said section, township, and range.

(c) **AGREEMENT.**—The Secretary of Agriculture, prior to releasing any of the restrictions contained in the deed described in subsection (a), shall enter into an agreement with Mississippi State College (University) which provides that the release of the restrictions contained in such deed shall be conditioned on the placing of identical restrictions on acceptable property of equal value acquired by the College (University) in exchange for the property described in subsection (b).

SEC. 2. SALE OF MINERAL RIGHTS.

(a) **IN GENERAL.**—Subject to any valid existing rights of third parties, the Secretary of the Interior shall convey to Mississippi State College (University) all of the undivided mineral interests of the United States in the lands described in section 1(b) as soon as practicable after the date of the compliance by Mississippi State College (University) with the provisions of subsection (b)(2).

(b) **TERMS OF CONVEYANCE.**—(1) Within 90 days after the date of the enactment of this Act, the Secretary of the Interior shall determine—

(A) the mineral character of the lands described in section 1(b); and

(B) the fair market value of the mineral interests referred to in subsection (a).

(2) Mississippi State College (University) shall pay to the United States—

(A) any administrative costs incurred by the United States in conveying such mineral interests to Mississippi State College (University), including costs of making the determinations required by paragraph (1); and

(B)(i) the fair market value of such mineral interests, or

(ii) \$1, in the case of mineral interests in any land determined by the Secretary of the Interior to have no value and to be under no active mineral development or leasing.

Approved October 24, 1988.

LEGISLATIVE HISTORY—H.R. 4724 (S. 2437):

HOUSE REPORTS: No. 100-1025 (Comm. on Agriculture).

CONGRESSIONAL RECORD, Vol. 134 (1988):

Oct. 3, 4, considered and passed House.

Oct. 5, considered and passed Senate.